



Important changes real estate and bankruptcy lawyers need to know

Overview of the New Homestead Reform Legislation

On December 16, 2010, Governor Patrick signed Chapter 395 of the Acts of 2010—resulting in a sweeping overhaul of the Massachusetts Homestead Statute, G.L. c. 188. Bankruptcy and real estate practitioners alike need to be familiar with the provisions of this new law in order to advise clients on filing requirements, as well as on strategic considerations when confronting insolvency situations.

Effective on March 16, 2011, the new homestead statute changes the former law in numerous respects, including:

- The creation of an "automatic" homestead exemption of \$125,000—available without the need for filing a homestead declaration,
- New requirements for the homestead declaration form,
- Homestead protection for insurance and sale proceeds,
- Availability of homestead for trust beneficiaries, and
- Elimination of the pre-existing debt exclusion.

Attend this program to hear a panel of experts—several of whom were instrumental in the drafting of the new law—provide insight into the changes. If you handle real estate or bankruptcy matters, you cannot afford to miss this timely overview of a critical new statute with far-reaching effects on Massachusetts homeowners—and on your practice.

WEBCAST

10:00 am - 12:00 pm,
Monday, February 14, 2011
Program No. 2110427WBC

BOSTON

10:00 am - 12:00 pm,
Monday, February 14, 2011
MCLE Conference Center
10 Winter Place
Program No. 2110427P01

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Agenda and written materials

- Procedures for Filing a Homestead Declaration Under the New Law
- Pre-Bankruptcy Planning Considerations
- Relationship Between the "Automatic" Homestead and Protections Available Under a Declaration of Homestead
- Refinancings—and Whether Subsequent Mortgages Endanger Rights Under the New Homestead
- "Ask the Experts" Q&A Session

Faculty

Michael J. Goldberg, Esq., Chair, Casner & Edwards LLP, Boston
Erica P. Bigelow, Esq., Rich May, A Professional Corporation, Boston
Adam J. Ruttenberg, Esq., Looney & Grossman LLP, Boston

Fees include written materials



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- All Others, \$145

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